



Colorado Child Care Contribution Credit

You deserve credit for your support of Denver Public Schools after-school programs!

Quality after-school programs are vital to student achievement. **Your contribution of \$100 or more to support after-school programs qualifies for a 50% state income tax credit!**



Studies show after-school programs can **positively impact academic and social performance**, including:

- Better school attendance
- Reduced drop-out rates
- More positive attitude towards school
- Less risky behavior
- Higher aspirations for college
- Improved grades

Please help support quality after-school programs in Denver Public Schools by contributing generously this year. Please see additional tax credit information on the reverse.

Thank you!

How the Colorado Child Care Contribution Credit Works

The Colorado Child Care Contribution Credit is a 50% state income tax credit that may be available to individual donors and corporations who make a monetary contribution to the Denver Public Schools Foundation for after-school programs.

Please consult your tax advisor regarding calculation of your credit.

Tax Saving Examples: (35% tax bracket)*

Donation to DPS After-School Programs:**	\$1,000
Colorado State Income Tax Credit (50%):	(\$500)
Colorado State Income Tax Deduction (4.63%):***	(\$46)
Federal Income Tax Deduction:****	(\$160)
After Tax Cost:	\$294

*For illustrative purposes only. Federal income tax rates currently range from 10% to 35%.

**Tax contribution must be paid in the tax year the credit is used.

***Based on current Colorado income tax rate.

****The Federal income tax deduction is determined using the following calculation (based on \$1,000 contribution): $\$1,000 - \$546 = \$454 \times 35\% = \160

Guidelines

1. Donors must designate, in writing, either on the check, pledge card or by letter, that the contribution is for the after-school programs in Denver Public Schools.
2. A minimum gift of \$100 is required to qualify for this credit.
3. The Colorado Child Care Contribution Credit is limited to \$100,000 annually, based on the Colorado income tax you would otherwise pay.
4. In-kind and stock contributions do not qualify for this tax credit.
5. All donors should consult a tax advisor regarding the calculation of the credit.

The Denver Public Schools Foundation will provide you with the necessary documentation for your tax records.

For more information:
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